

Explanatory Note

Approximate value for the project

| | Material Cost | Labor cost | Charge | Total |
|-------------------------------|---------------|------------|--------|-----------------------|
| Architectural work | 375,000 | 270,000 | 70,000 | 715,000 |
| Civil Engineering work | 30,000 | 11,300 | 33,700 | 75,000 |
| Mechanical Equipment work | 45,000 | 37,600 | 11,400 | 94,000 |
| Landscaping work | 21,000 | 10,500 | 3,500 | 35,000 |
| Electric work | 21,000 | 17,600 | 3,400 | 42,000 |
| Construction of communication | 13,000 | 10,000 | 2,000 | 25,000 |
| Waste disposal | | | | 15,000 |
| | | | | |
| General Overheads | | | | 300,000 |
| VAT | | | | 145,000 |
| | | | | |
| Total | | | | Euro 1,446,000 |